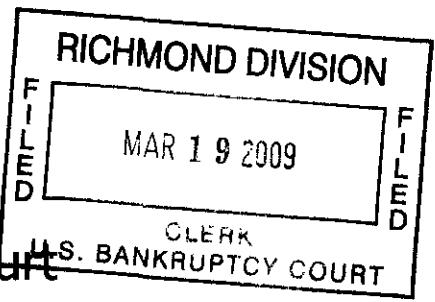


Form 210A (10/06)



United States Bankruptcy Court

EASTERN District Of VIRGINIA (RICHMOND)

In re CIRCUIT CITY STORES, ET AL Case No. 08-35653 (KRH)

TRANSFER OF CLAIM OTHER THAN FOR SECURITY

A CLAIM HAS BEEN FILED IN THIS CASE or deemed filed under 11 U.S.C. § 1111(a). Transferee hereby gives evidence and notice pursuant to Rule 3001(e)(2), Fed. R. Bankr. P., of the transfer, other than for security, of the claim referenced in this evidence and notice.

ON Corp. USA, Inc. and ON Corp..

Name of Transferee

Name and Address where notices to transferee should be sent:
Olshan Grundman Frome Rosenzweig & Wolosky, LLP
65 East 55th Street
New York, New York 10022
Attn: Fredrick J. Levy, Esq.
Phone: 212.451.2300
Last Four Digits of Acct #: 070909

Name and Address where transferee payments should be sent (if different from above):

Phone: _____
Last Four Digits of Acct #: _____

Korea Export Insurance Corporation

Name of Transferor

Court Claim # (if known): 1239
Amount of Claim: \$3,000,883.20
Date Claim Filed: 12/18/08

Phone: 212.451.2300
Last Four Digits of Acct #: _____

I declare under penalty of perjury that the information provided in this notice is true and correct to the best of my knowledge and belief.

By: /s/ Fredrick J. Levy, Esq..
Transferee/Transferee's Agent

Date: March 18, 2009

Penalty for making a false statement: Fine of up to \$500,000 or imprisonment for up to 5 years, or both. 18 U.S.C. §§ 152 & 3571.

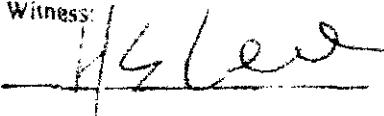
ASSIGNMENT OF PORTION OF BANKRUPTCY CLAIM

THIS AGREEMENT OF ASSIGNMENT is made this 16 day of March, 2009
by and between ON Corp. US, Inc., ON Corp. and ON International Inc. ("ON") and Korea
Export Insurance Corporation ("KEIC");

For good and valuable consideration KEIC does hereby assign, transfer and set over unto
ON, a portion of its claims and demands, together with all securities and guarantees relating
thereto, against the following debtor or debtors in the amount or amounts shown thereafter.

Claim	Debtor	Amount	Claim No.
		\$4,713,340.80 of KEIC's \$7,714,224.00 administrative claim (KEIC to retain \$3,000,883.20 of administrative claim 1239)	
Administrative Claim pursuant to Bankruptcy Code § 503(b)(9)	Circuit City		1239

Witness:



Korea Export Insurance Corporation

한국수출보험공사

By:

Authorized Signature



OLSHAN

OLSHAN GRUNDMAN FROME ROSENZWEIG & WOLOSKY LLP

PARK AVENUE TOWER

65 EAST 55TH STREET

NEW YORK, NEW YORK 10022

TELEPHONE: 212.451.2300

FACSIMILE: 212.451.2222

March 18, 2009

WWW.OLSHANLAW.COM

DIRECT DIAL: 212.451.2324
EMAIL: SSALLIE@OLSHANLAW.COM

BY FEDERAL EXPRESS

Circuit City Stores, Inc.
c/o Kurtzman Carson Consultants LLC
2335 Alaska Avenue
El Segundo, CA 90245
Attn: Michael Robin

Re: In re Circuit City Stores, Inc., et al
Case #08-35653 (KRH) – Ch. 11, Jointly Administered

Dear Mr. Robin:

We are counsel for ON Corp USA, Inc., ON Corp (herein “ON Corp”) and Korea Export Insurance Corporation (herein “KEIC”) in the above matter. As you are aware, on or around March 5, 2009, ON Corp transferred its § 503(b)(9) claim (claim no. 1239) to KEIC (dkt #2453), notice of which we provided to you.

Please be advised that now KEIC is partially transferring \$3,000,883.20 of the above-described administrative claim back to ON Corp, thereby retaining \$4,713,340.80 of that administrative claim.

Enclosed are two copies of Rule 3001(e)(2) transfer form and the underlying assignment, please file stamp and return one set to my attention in the self-addressed stamped envelope.

If there are any questions, feel free to contact me at 212.451.2324 or by email at SSAllie@olshanlaw.com.

Regards,
Shanah S. Sallie
Paralegal

Enclosures

cc: Fredrick J. Levy, Esq.
Clerk of the Court (by Federal Express)

609283-1

NEW JERSEY OFFICE
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